



ANC 6B July 2023 Treasurer's Report
Submitted by Frank Avery, Commissioner 6B01, Treasurer, ANC 6B
Submitted September 10th, 2023 for the September 12th, 2023 Commission Meeting

Item #1: Monthly Financial Report

Due to the August recess, this financial report will cover the period of July 1 through August 30, 2023.

For July, the ANC's opening balance \$47,265.57. The ANC closed the month with a balance of 47,267.58. The change in net position for the ANC was an **increase of \$2.01**.

For August, the ANC's opening balance \$47,267.58. The ANC closed the month with a balance of 47,269.59. The change in net position for the ANC was an **increase of \$2.01**.

There were no new expenses incurred by the ANC in July or August 2023.

Debit Card

No transactions were made via debit card in July or August 2023.

Checks

Cleared

- No checks cleared the ANC's bank account in July or August 2023.

Pending

- There are no additional pending checks.

Deposits

Interest

The ANC accrued a total of **\$4.02** in interest from its bank over the reporting period. No additional revenue was received in June 2023.

Item #2: FY 23 Q3 Quarterly Financial Report (Apr-Jun 2023)

Due to on-going changes with the Office of ANC (OANC) budget management process since February 2023, the Quarterly Financial Report (QFR) was not available from OANC in time for approval at ANC 6B's July meeting. In February, the OANC began the process of sunsetting its long-standing online Budget Worksheet. This cloud-based document connected ANC expense tracking, real-time budget, and reporting templates like the QFR to produce accurate, up-to-date information. At the time, the OANC stated a new cloud-based software was coming within about a month. As of September 2023, the ANC has been informed the new solution is not available.

(Continues on next page.)

On July 31, the ANC received the Quarterly Financial Report from OANC. Highlights include:

- The ANC received \$6.17 in interest payments from its bank. No additional revenue was received in the reporting period.
- The ANC posted \$7710.87 in expenditures against its budget. \$7332 of those reflect the final payment issued to its previous administrative services provider. The remainder reflects a check clearing for payment to Capital City News for the Fagon Guide. This check was reissued from a lost check in 2023.
- The Office of ANCs made a minor adjustment of \$.87 (cents) to reconcile the budget and its bank account. This is a routine adjustment as fractions of pennies are rounded and aggregate.
- There were no other major financial activities during the reporting period.

ACTION: The Treasurer recommends approval of the Quarterly Financial Report as presented.

Item #3: FY 24 Budget (Oct 1, 2023 – September 30, 2024)

The ANC must submit its FY24 budget articulating its planned income and expenditures for Fiscal Year 2024. In June and July 2023, the Treasurer requested input from Commissioners on goals for the budget and offered to host a budget workshop. No commissioners replied with an interest in the workshop, so one was not held.

Attached (below) is a draft budget for approval. Additionally, the FY24 budget packet includes three additional items for Commissioners' reference. These are not required as part of the approval:

- A budget narrative articulating how income was determined and proposed costs were identified.
- A copy of the FY23 budget, and
- A copy of the FY24 budget allocations for all ANCs for reference.

Additional Notes:

On September 8th, the ANC received notice that the District of Columbia had initiated its FY23 Q3 allotment deposit of \$5834,74. The deposit posted to the ANC's account on September 8th. This will be reflected on the October Treasurer's report.